



Building for the Future

Proxy Form

Penden Cement Authority Limited

I (name).....of (address).....being a Shareholder of the above-named Company hereby appoint (name)..... of (address).....or failing him (name).....of (address).....as my proxy to vote for me on my behalf at the Annual General Meeting of the Company to be held on theyear.....month.....day and at any adjournment thereof. I hold.....shares of Nu.....each in the Company.

Signed this Yearmonth day.

Signature of shareholder

**CORPORATE OFFICE AND BUSINESS UNITS: PHUNTSHOPELRI (GOMTU)
DZONGKHAG: SAMTSE, BHUTAN**

EPABX: 00975-5-371013/14/34, FAX: 00975-5-371015/70; Post Box No. 79

Phuentsholing Depot Tel: 00975-5-252885, Fax: 00975-5-252258; Gelephu Depot Tel: 00975-6-251605, Fax: 00975-6-251621;

Samdrup Jongkhar Depot Tel: 00975-7-251790, Fax: 00975-7-251791

www.pendencement.bt